



MacroAsia Subsidiary Breaks Ground on ₱2-Billion Water Supply Project in Iloilo

POTOTAN, ILOILO, Philippines – 06 October 2025 – New Earth Water System, Inc. (NEWS), a wholly owned subsidiary of Boracay Tubi System, Inc. (BTSI), which in turn is majority-owned by MacroAsia Properties Development Corporation (MAPDC), has officially commenced the construction of the New Earth Iloilo Water Supply Project. With an initial investment of ₱2.0 billion, the development seeks to augment Iloilo's potable water supply to address the rising requirements of its expanding communities and industries.

The initial phase of the project involves the construction and development of a Water Treatment Facility in Barangay Bongco, Pototan, Iloilo, with an initial capacity of 37.5 million liters per day (MLD), expandable up to 50 MLD. NEWS will also construct transmission lines and a distribution network of pipelines to deliver treated water to off-takers in several areas. The construction is expected to be completed within two (2) years.

NEWS holds the necessary water rights and permits in Iloilo, including a Certificate of Public Convenience (CPC), allowing it to supply, treat, and distribute potable water to Iloilo City and the municipalities of Sta. Barbara, Pavia, Oton, Leganes, Cabatuan, Maasin, and San Miguel. Once operational, the facility is expected to help address the current water supply shortfall in Iloilo, which has affected households and businesses in underserved areas.

“Water is the lifeblood of Iloilo’s growth, and shortages must not become a barrier to progress,” said Mr. Eduardo Luis T. Luy, Chairman of NEWS and BTSI. *“This facility will not only close the immediate supply gap, but will also provide Iloilo with resilient and sustainable water infrastructure for the future.”*

The tariff structure of the project is envisioned to remain competitive, balancing affordability for consumers with the sustainability of operations. The New Earth Iloilo Water Supply Project is expected to enhance public health and sanitation, support economic development, and strengthen the province's resilience against water scarcity.

About New Earth Water System, Inc.

New Earth Water System, Inc. (NEWS) is a water infrastructure developer focused on delivering sustainable and innovative water solutions in the Philippines. It is a wholly owned subsidiary of Boracay Tubi System, Inc. (BTSI), which is majority-owned by MacroAsia Properties Development Corporation (MAPDC) since December 2016. Founded by the Molina Family as the pioneering water service provider in Boracay, BTSI is one of only two licensed water and wastewater utility operators on the island. MAPDC, a wholly owned subsidiary of MacroAsia Corporation, holds investments in economic zones and various water ventures serving communities outside Metro Manila.

**Forward-Looking Statements**

This disclosure includes forward-looking statements relating to the prospects of MacroAsia's water business, financial performance, and strategic plans. These statements are based on current expectations and assumptions but remain subject to risks and uncertainties that may cause actual results to differ materially from those projected.

Investor and Media Contact

For further information, please visit www.macroasiacorp.com or email info@macroasiacorp.com.